

Roll No.

Total Pages : 4

2624/MR

F-20/2050

CORPORATE TAX PLANNING

Paper–MC-404

Time Allowed : 2 Hours]

[Maximum Marks : 70

Note : Attempt any **four** questions. All questions carry equal marks.

1. Distinguish between tax evasion and tax planing?
What are the reasons for growing importance of tax planning ?
2. What are the issues in form of organisation of a new business ? Explain the important tax provisions affecting form of organisation of a new business.

3. What do you mean by backward areas ? Explain the important tax provisions affecting business in backward areas.
4. What are the different tax incentives for exporters ? Explain the significance of these tax incentives.
5. What do you mean by bonus shares ? What are the important provisions of tax laws affecting issue of bonus shares ?
6. What do you mean by shut down or continue decision ? What are the provisions of tax laws which affect shut down or continue decision ?
7. What do you mean by non-residents ? Examine the main issues in tax planning for non-residents.

8. What do you mean by advance payment of tax ?
Examine the provisions of tax laws relating to advance payment of tax.

9. Attempt 10 questions from the followings :

- (i) What do you mean by previous year ?
- (ii) What do you mean by gross total income ?
- (iii) What do you mean by free trade zones ?
- (iv) What do you mean by infrasturcture sector?
- (v) What do you mean by deductions ?
- (vi) What do you mean by exemptions ?
- (vii) What do you mean by inter corporate dividend ?
- (viii) What do you mean by tainted income ?

(ix) What do you mean by collection of tax at source ?

(x) What do you mean by own or lease decisions ?

(xi) What do you mean by residents ?

(xii) What do you mean by make or buy decision ?