

**D-48/2110**

**8132/NJ**

**CORPORATE LEGAL FRAMEWORK -MC-302  
(SEMESTER- III<sup>rd</sup>)**

Time: Two Hours

Maximum Marks: 70

Note: Attempt any *four* questions. All questions carry equal marks.

- I. Who are promoters? State the duties and liabilities of promoters?
- II. Define doctrine of ultra vires? What are the effects and consequences of ultra vires act?
- III. Explain the doctrine of indoor management and state the exception, if any to doctrine?
- IV. Discuss the various kinds of the share capital, how is the preferential capital distinguished from equity share capital?
- V. Briefly discussed the provisions of Companies Act, regarding appointment of directors of a company?
- VI. What are the various kinds of meetings that can be held by company, and of the nature of business that can be transacted in each meeting?
- VII. What do you mean by Competition Act 2002? Write down the powers of Competition Commission of India?
- VIII. What do you mean by Negotiable Instrument Act 1881? Write down the different types of crossing of cheque?
- IX. Attempt any *ten* questions
  1. Difference between MOA and AOA
  2. Shelf Prospectus
  3. Different types of Negotiable Instruments
  4. Anti-Competitive agreements
  5. Certificate of Incorporation
  6. What are pre incorporation contracts
  7. Abridged Prospectus
  8. One man company
  9. Holder and Holder in due course
  10. Borrowing powers of company
  11. Endorsement of Negotiable Instruments
  12. Define company is a separate legal entity